

NOTICE OF CANCELLATION

Date of Contract: _____

You may cancel this contract within three business days from the above date without any penalty or obligation to pay your public insurance adjuster, other than for reimbursement of moneys paid by your public insurance adjuster for out-of-pocket emergency expenses for you or on your behalf. If your public insurance adjuster seeks reimbursement from you for out-of-pocket emergency expenses, your public insurance adjuster shall provide you with an itemized statement of those emergency expenses advanced to you or on your behalf if the cancellation is made within the first three business days after the contract was initiated. Nothing in this contract permits your public insurance adjuster to recover any costs, except for those out-of-pocket expenses advanced to you.

If you cancel, any money or other consideration paid by you will be returned within five business days following the receipt of your cancellation notice, and any security interest arising out of the transaction will be canceled.

To cancel this contract, mail or deliver by certified mail, return receipt requested, or other form of mailing which provides proof of mailing, a signed and dated copy of this cancellation notice, or any other written notice, or send a telegram to:

Paul Dix, Public Insurance Adjuster at 82540 Lordsburg Drive, Indio, CA 92203 not later than midnight of _____.
(Date)

I hereby cancel this contract _____ Date _____.

Paul Dix Adjusters - Contract (Notice of Cancellation form)

Page 2 of 3 (Notice of Cancellation) initials of insured, _____, received

DISCLOSURE

There are three types of insurance adjusters that could be involved in the processing of your insurance claim. The definitions of the three types are as follows:

- (1) **PUBLIC ADJUSTERS** do not work for your insurance company, but for you, the insured. They assist in the preparation, presentation, and settlement of your claim. You hire them by signing a contract and agreeing to pay them a fee or commission based on a percentage of the settlement, or other method of compensation. Public adjusters are required to be licensed, bonded, and tested by the State of California to represent your interest only.
- (2) **COMPANY ADJUSTERS** are employees of your insurance company. They represent, and are paid by, your insurance company. They will not charge you a fee and are not individually licensed or tested by the State of California.
- (3) **INDEPENDENT ADJUSTERS** are hired and paid on a contract basis by your insurance company to represent the company in the settlement of the claim. They will not charge you a fee.

You have the right, but are not required, to use the services of a public adjuster in the preparation and handling of your insurance claim.

Public adjusters cannot solicit your business while the loss is underway or between the hours of 6 p.m. and 8 a.m.

Your contract with a public adjuster hired by and representing you should clearly indicate the amount of the salary, fee, commission or other consideration you (the insured) will be paying. Note that the insurance company is not responsible and will not pay this amount. The total fee is typically a percentage of your final settlement and should be acknowledged by your initials in the appropriate area on the contract.

You have the right to cancel the contract with your public adjuster, without any penalty or obligation, within three business days from the date the contract is signed. If you cancel the contract with your public adjuster, any money or other consideration paid by you will be returned within five business days following the receipt of your cancellation notice, and any security interest arising out of the transaction will be canceled. To cancel the contract with your public adjuster, mail or deliver by certified mail, return receipt requested or other form of mailing which provides proof of mailing, a signed and dated copy of the cancellation notice, or any other written notice, or send a telegram to the public adjuster at the address in the contract. If the public adjuster misrepresents or conceals a material fact from the insured prior to execution of the contract, the insured is entitled to rescind the contract without time limit.

You have the right to, and may, communicate with your insurance company at any time if you feel the need during the claims process. If you have any concerns or questions, the officers at the California Department of Insurance Consumer Hotline are available to assist you. They can be reached at 1-800-927-HELP (4357) or at www.insurance.ca.gov.

No later than three business days after the cancellation period has expired, the public adjuster shall notify the insurer, its adjuster, and/or its attorney, that he or she has entered into a written contract with the insured.

(Amended by Stats. 2005, Ch. 448, Sec. 14. Effective January 1, 2006.)

Paul Dix - State of California Department of Insurance License #2801109

Paul Dix Adjusters - Contract (Disclosure form)

Page 3 of 3 (Disclosure) initials of insured, _____, received